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JOINT COMMITTEE ON
PUBLIC EMPLOYEE RETIREMENT

ANNUAL REPORT
TO THE
**MISSOURI
GENERAL ASSEMBLY**

JANUARY • 1996

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CHAIRMAN

BONNIE SUE COOPER
T. MARK ELLIOTT
MARY HAGAN-HARRELL
BILL SKAGGS
CHUCK WOOTEN



**STATE OF MISSOURI
JOINT COMMITTEE ON
PUBLIC EMPLOYEE RETIREMENT**

CLAIRE WEST, EXECUTIVE DIRECTOR
ROOM B-42, STATE CAPITOL
JEFFERSON CITY, MO 65101
PHONE 314•751-1280
FAX 314•751-2745

SENATORS

JOE MOSELEY
VICE CHAIRMAN

RONNIE DePASCO
SAM GRAVES
TED HOUSE
LARRY ROHRBACH
MORRIS WESTFALL

Members of the 88th General Assembly:

The annual report of the Joint Committee on Public Employee Retirement for plan year 1994 is submitted herewith. This report is designed to comply with the provisions of Section 21.563 of the Revised Statutes of Missouri (RSMo) and includes data and other pertinent information relating to the 112 public employee retirement systems in the State of Missouri.

This report is a result of the combined efforts of the Joint Committee staff, the data processing staff of the Missouri Senate and the graphics and printing staff of the Missouri House. It is intended to provide reliable information to the membership of the General Assembly as a basis for making legislative decisions relating to Missouri Public Employee Retirement Systems.

The Joint Committee respectfully submits this report to the membership of the 88th General Assembly Second Regular Session and trusts you will find the information useful.

Sincerely,

A handwritten signature in black ink, appearing to read "James O'Toole".

James O'Toole
Chairman

JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT

COMMITTEE MEMBERS

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STAFF

Claire West, Executive Director
Tasha Schanuth, Technical Analyst
Ronda Griggs, Technical Analyst

FOREWORD

This 1996 Annual Report by the Joint Committee on Public Employee Retirement is a compilation of statistics for the 112 public employee retirement plans within the State of Missouri.

In order to establish a year-to-year trend analysis measuring funding status and progress for each individual plan, all assets are stated at cost and the liabilities are stated using the pension benefit obligation method as provided in the annual actuarial valuation. Furthermore, there have undoubtedly been changes in the statistical data since the last reporting date and the printing of this report.

The Joint Committee members and staff would like to thank each individual plan for their adherence to the statutes regarding reporting and their cooperation with the committee staff.

CONTENTS

	Page
Letter of Transmittal	i
Committee Membership	ii
Foreword	iii
Table of Contents	iv
 I. Background	 1
II. Activities	2
III. Public Employee Retirement Systems in Missouri	4
IV. Funding of Public Employee Retirement Systems in Missouri	8
V. Statutory Regulations and Compliance	11
VI. Recommended State Legislation	14
VII. Conclusion	15
Appendices	16

I. BACKGROUND ON THE JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT

In response to growing concern about the fiscal integrity of Missouri's public employee retirement systems (PERS) in 1983 the First Regular Session of the 82nd General Assembly passed legislation creating a permanent pension review and oversight body, the Joint Committee on Public Employee Retirement (JCPER). Prior to the creation of the committee there was no one place where information concerning these plans was gathered, analyzed and recorded. The committee consists of six senators appointed by the President Pro Tem of the Senate and six members of the House of Representatives, appointed by the Speaker of the House. The JCPER is governed by Sections 21.550 through 21.563 of the Revised Statutes of Missouri (RSMo). These statutes require that the committee shall:

- (1) Make a continuing study and analysis of all state and local government retirement systems;
- (2) Devise a standard reporting system to obtain data on each public employee retirement system that will provide information on each system's financial and actuarial status at least biennially;
- (3) Determine from its study and analysis the need for changes in statutory law;
- (4) Make any other recommendations to the General Assembly necessary to provide adequate retirement benefits to state and local government employees within the ability of taxpayers to support their future costs.

According to Section 21.563, the committee is also required to compile a full report of its activities for the General Assembly each year in which the General Assembly convenes in regular session. This report is to include any recommendations to the individual retirement system boards of management. This report is respectfully submitted to the General Assembly to comply with these statutory provisions.

II. ACTIVITIES OF THE JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT

The following is a brief summary of the activities of the Joint Committee on Public Employee Retirement in 1995:

- * **Updating of Computerized Data Base.** In order to effectively collect and analyze the vast amounts of financial data and other information required from Missouri's 112 public employee retirement systems, a computerized data base is utilized. The JCPER staff has worked in conjunction with the Senate EDP staff in the design and implementation of a consolidated system designed to accumulate such important data as benefit levels, assets, liabilities, membership, etcetera. The staff periodically updates the questionnaire requesting additional information such as investment advisors, custodians, brokers and fees. Because of the long-term nature of retirement plans and their attendant cost, and, in order to effectively determine their financial condition, it is necessary to review these trends on an ongoing, multi-year basis. The computerized data base allows the JCPER to monitor and review each of the retirement plans.
- * **Assistance to the General Assembly.** The committee staff monitored the progress of 56 retirement related bills as they moved through the legislative process in the 1995 session of the Missouri General Assembly. Eight of these bills were passed by the General Assembly with seven signed into law and one vetoed by Governor Carnahan. Six bills required actuarial cost statements which were received and filed appropriately. The JCPER staff continues to provide assistance to members of the General Assembly and legislative staff with an increasing workload each session.
- * **Assistance to Local PERS.** Since the creation of the JCPER, the staff has provided assistance to PERS throughout the state. The committee feels that this is one of our most important roles. The staff provides plan comparisons and analysis to the local political subdivisions as well as assisting the PERS in the drafting of legislation. The committee will continue this support and assistance to all PERS within our state.

- * **Analysis of Data Base Information.** The questionnaires completed and returned to the JCPER by the PERS in 1995 generated over 600 pages of computer printouts, the contents of which have been summarized in the appendix of this report. The policy of the JCPER in evaluating a plan is to compare the trend in the plan in the areas of the percent of assets as compared to liabilities and the percent of annual payroll when compared to the unfunded liabilities. Thus, a plan is only compared against itself by showing the progress or lack of progress in its funding process from one year to the next. If it appears that a PER's financial stability may be questionable, the JCPER will contact the PERS Board of Trustees and request additional information for further review.

III. PUBLIC EMPLOYEE RETIREMENT SYSTEMS IN THE STATE OF MISSOURI

Through December 1995, the State of Missouri had 112 separate PERS. The following is a distribution of Missouri's PERS showing the number of active, retired (non-active) members and assets by category for plan year 1994:

PERS	TOTAL	MEMBERS		ASSETS
		ACTIVE	NON-ACTIVE	
Municipalities	52	17,455	14,143	\$ 2,211,611,000
Fire Protection Districts	23	974	188	92,686,000
Hospitals/Health Center	7	1,772	120	24,770,000
Statewide	8	89,745	35,012	5,044,937,000
Transit Authorities	6	2,332	1,259	73,909,000
Public Schools/Universities	5	116,881	52,534	11,105,403,000
Counties	3	5,341	2,604	183,269,000
Public Libraries	1	291	203	12,532,000
Drainage/Levee Districts	2	9	1	228,000
Public Water Supply Dist.	3	35	2	943,000
Sewer Districts	1	965	451	61,568,000
Other	<u>1</u>	<u>8</u>	<u>2</u>	<u>400,000</u>
TOTALS	112	235,808	106,519	18,812,257,000

A complete list of the individual PERS, by plan type, identified through this date is contained in the appendix of this report.

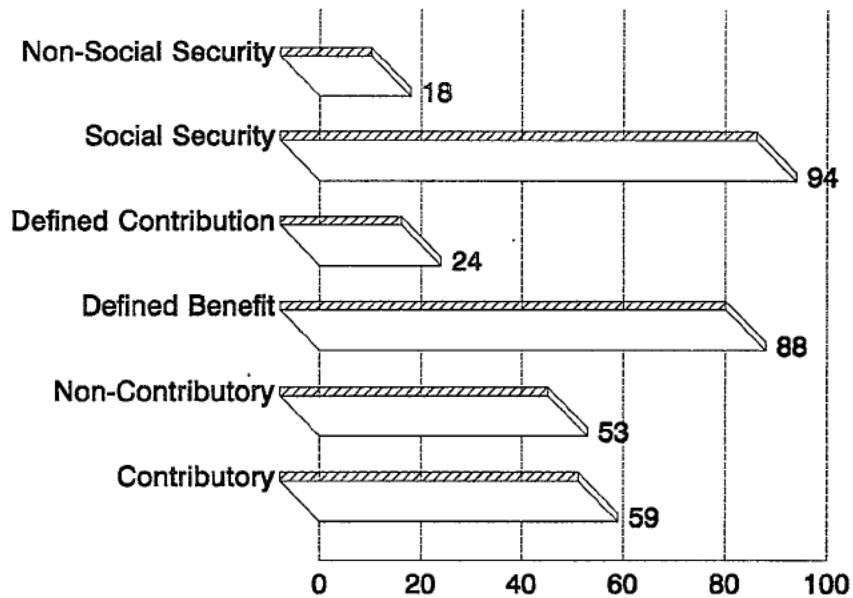
These public employee retirement systems basically fall into two types of plans: defined contribution and defined benefit. Defined contribution plans are the least common plan, numbering 24.

In a defined contribution plan, benefit levels are not specified, but are based on the amount accumulated in an individual's account at the time of termination. The benefit paid a member from this type plan would depend solely upon: 1) the contributions made by the member, or in his behalf, and 2) the amount of interest earned. The structure is similar to that of an Individual Retirement Account (IRA). Because of the design, no liability typically exists above that of the assets accumulated; for that reason this type plan is becoming increasingly popular in the private sector. However, because of the continuing nature of public employment, the trend toward defined contribution has been slower in the public sector. Proper financial reporting, disclosure of the progress of the accumulation of assets and prudent investment policies and guidelines are still required of defined contribution plans.

Defined benefit retirement plans are the most common type of public plan in Missouri (88 of the 112) and around the country. These plans usually specify that a retirement benefit be based on creditable service and final average compensation. The most common benefit formula provides that a member will receive a certain percentage (usually 1.5%-2.5%) of their final average compensation (usually 3-5 years immediately prior to retirement) for each year of creditable service. Other formulas used include a percentage of a given career position (e.g., one-half of the pay of the highest rank attained) or a flat dollar amount for each year of service (e.g. \$20 per month for each year of service). In addition to plan type, whether it be a defined benefit or defined contribution plan, there are other plan variables to consider, such as contributory vs. non-contributory and social security coverage. A breakdown of these variables for the 112 plans is presented on page 6. When a plan is first created, credit is usually given employees for service already rendered. Because no contributions have been made for this service, a liability has been created which must be funded in the future. Unfunded liabilities are also created when a PERS increases benefits for present employees (e.g., increase in benefit formula from 1% to 1.5%, decrease in final average salary period from 5 to 3 years, etc.) which also must be funded. All defined benefit plans should have an actuarially based funding program which:

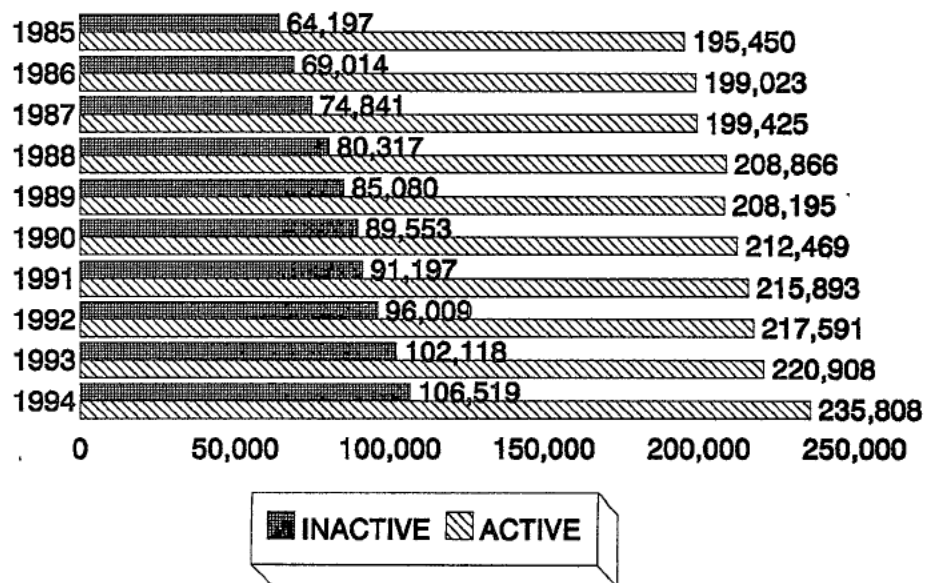
- 1) pays the current or normal costs of the plan, and
- 2) systematically reduces the unfunded liability of the plan.

PLAN TYPE VARIABLES



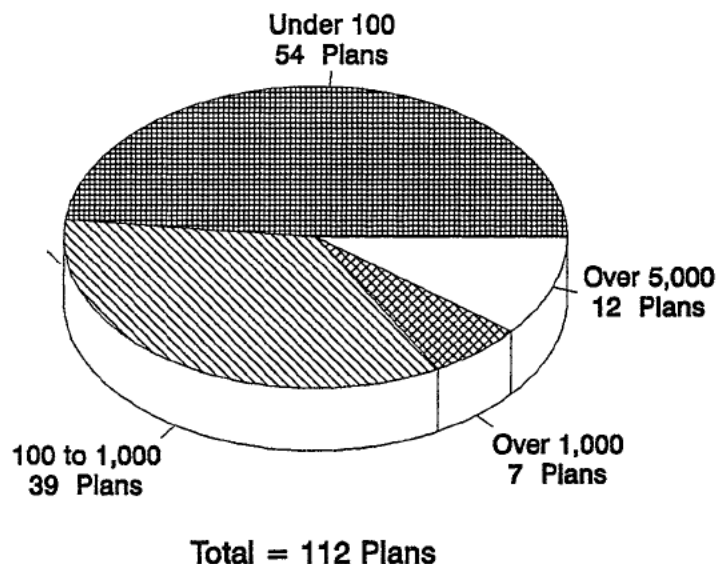
MEMBERSHIP CHANGES 1985-1994

YEAR

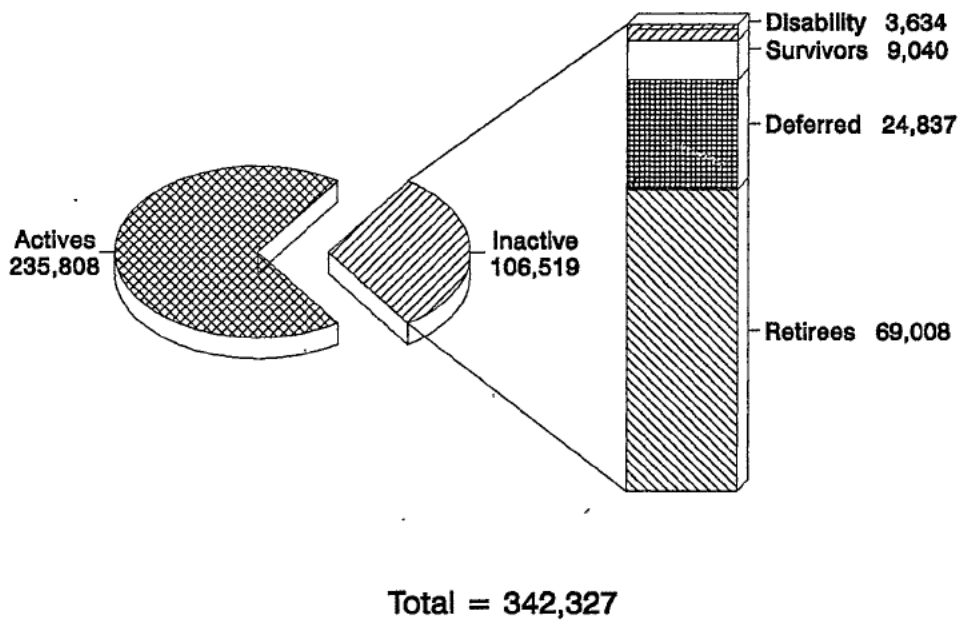


MEMBERSHIP BY PLAN SIZE

Active and Inactive Members



MEMBERSHIP BY TYPE



IV. FUNDING OF PUBLIC EMPLOYEE RETIREMENT SYSTEMS IN MISSOURI

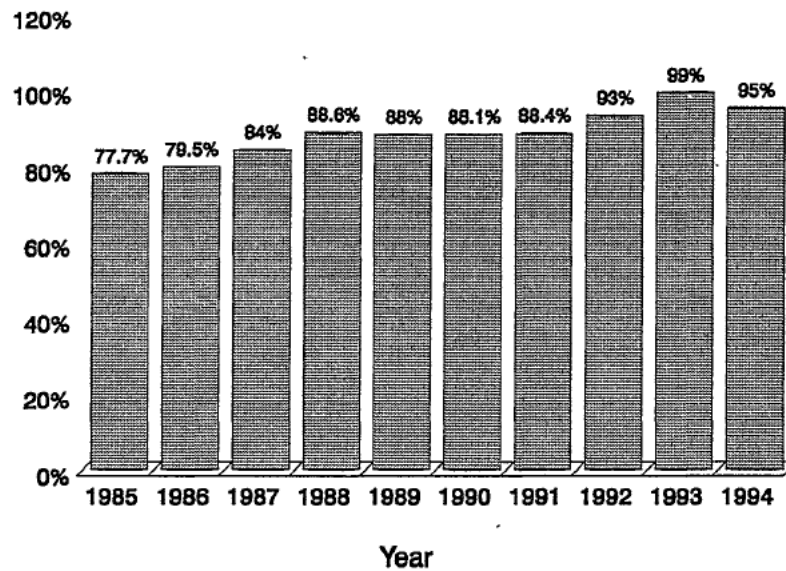
Does Missouri have problems with the financial stability of its PERS? Because of the ongoing nature of PERS, a one-year snapshot picture of a plan is not very useful. Therefore, the JCPER must monitor the assets, funding levels, and other financial data over a number of years in order to establish a trend.

As mentioned earlier in the report, the JCPER primarily uses two measures to assess the funded status of a plan, the assets as a percent of the accrued liability (funded ratio) and the unfunded accrued liability as a percent of payroll. These measures are then used to establish a trend. In a plan following good funding standards, the funded ratio will go up, while the unfunded liability as a percent of payroll will go down. The JCPER is primarily concerned with the establishment of a trend, not the comparison of one plan's funded ratio to another. The JCPER is now receiving its twelfth year of information, and as more information becomes available, the trends have become more apparent.

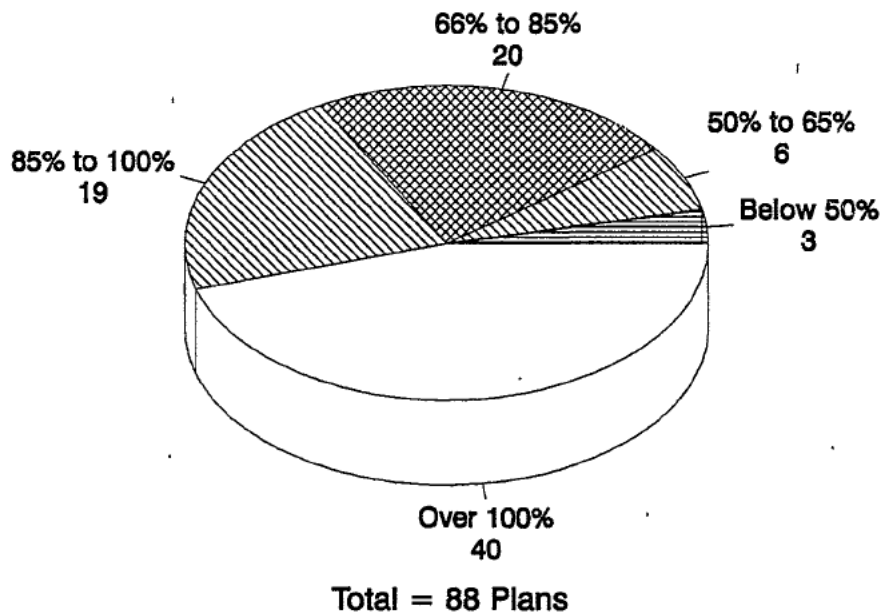
The JCPER has found the overall funding of Missouri PERS has continued to improve. As shown by the graph on page 9, assets have increased from 77.7% of the accrued liability in 1985 to 95% in 1994. These numbers are from Missouri PERS as a whole. From the questionnaires, audit reports and actuarial valuations received, the JCPER has found that 72 of the 88 defined benefit plans are considered to be in good financial condition with a funding ratio of 75% or greater.

In all PERS the ultimate test of soundness is whether or not the PERS pays all benefits when promised in perpetuity. This can only be ensured by proper amounts of money being contributed to the system. A large portion of this money must then be applied to reserves so that this generation of employees will pay for their benefits. The chart on page 10 shows what the sources of revenue for PERS are and what this revenue is applied to. The JCPER will continue to monitor the reserves of all Missouri PERS to help ensure that they are adequate to meet the needs of all future retirees.

ASSETS AS A PERCENT OF LIABILITIES (Percent Funded)

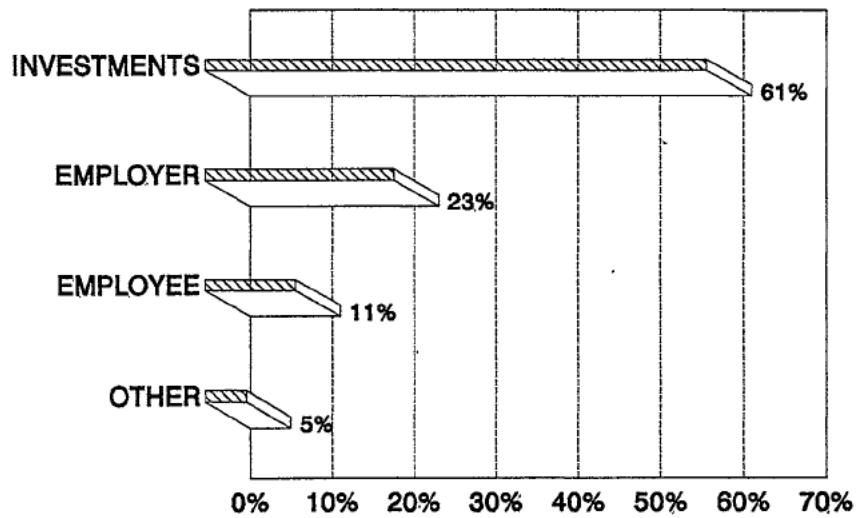


PERCENT FUNDED (Defined Benefit Plans)

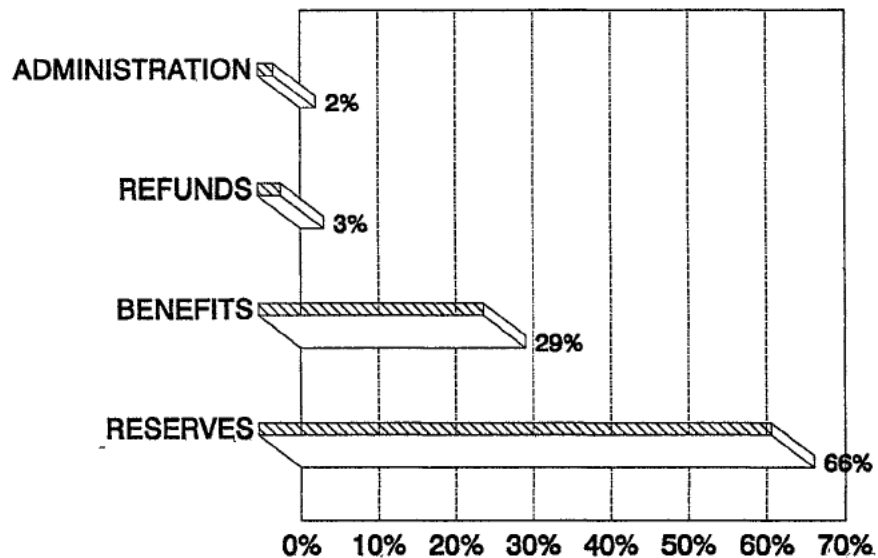


REVENUE SOURCES AND APPLICATIONS

SOURCES



APPLICATIONS



TOTAL REVENUE SOURCES - 1994
\$2,370,482,901 (Cost)

V. STATUTORY REGULATIONS AND COMPLIANCE

Under Chapter 21, the duties of the JCPER are to conduct an ongoing study and analysis of all state and local government retirement systems and, based upon the analyses, determine the necessary changes in statutory law. In its original research of the state statutes, the JCPER found 640 sections that pertained to public employee retirement. Those sections were found from Chapter 18 through Chapter 476 and granting 37 different systems the authority to exist.

The General Assembly has set specific statutory guidelines regarding composition, duties and responsibilities of boards of trustees, funding and investment requirements, benefit structure, actuarial valuations, and audits, etc., for some of Missouri's major statewide plans, including the Missouri State Employees Retirement System (MOSERS), the local Government Employees Retirement System (LAGERS), the Public School Retirement System (PSRS) and the Highway Employees and Highway Patrol Retirement System (HEHPRS). Several municipal, police, fire and metropolitan teacher retirement systems are also governed by statute; however, in most cases, any changes made must also be approved by the particular governing entity.

It is not clear why some systems are fully regulated and others are not. The majority of Missouri's PERS are only given the authority to exist. This group includes the University of Missouri, fire protection districts and hospitals. Some PERS, such as combined police and fire plans in non-charter cities, have no statutory authority to exist. In contrast, the statutes contain sections which do not appear to pertain to any PERS, such as Sections 86.010 through 86.193 for police in cities of over 100,000. These sections were first enacted in 1939 with the intended population changing considerably since that time.

The first limitations on the creation of new pension plans were adopted in 1967. Currently, political subdivisions with an assessed valuation of less than \$100 million are prohibited from establishing a pension plan.

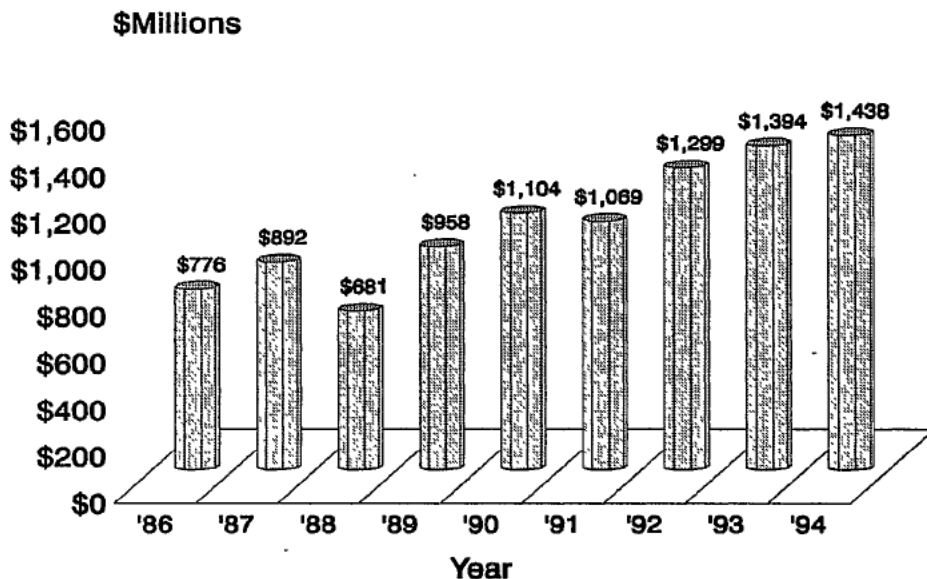
The General Assembly has allowed for the existence of Missouri's PERS and, therefore, is considered responsible for overseeing the monitoring and regulation of the plans. To ensure the continuity of the purposes and goals established by the plans, an overall public pension policy regarding reporting and investments was enacted by the General Assembly under Sections 105.661, 105.675 and 105.687, RSMo. The intent of these provisions is for the benefit of the participants, responsible legislators, and taxpayers to ensure the stability of the plan.

STATUTORY INVESTMENT REQUIREMENTS

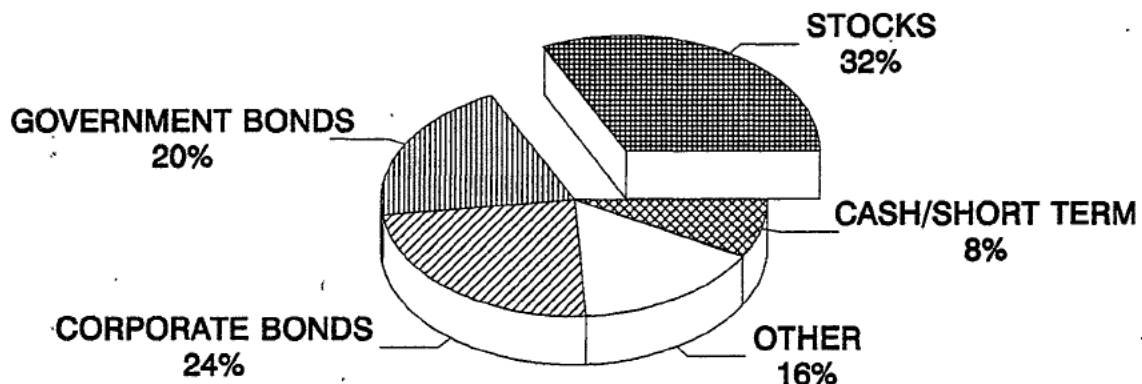
In order to maintain financial soundness, it is crucial that fiduciaries practice good investment strategy. Investment guidelines should be of utmost importance to the PERS. The investment income earned can result in either a higher or lower contribution by the participant or the employer and, eventually, the taxpayer.

Section 105.687 provides that all of Missouri's public employee retirement systems established by the state or a political subdivision must follow specific investment guidelines. The Prudent Person Rule is perhaps the most important investment guideline and states that fiduciaries shall discharge his or her duties in the interest of the participants and beneficiaries of the system and act with the same care, skill, prudence and diligence under the circumstances then prevailing that a prudent person in a similar capacity familiar with those matters would use in the conduct of a similar enterprise with similar aims.

INVESTMENT INCOME 1986-1994

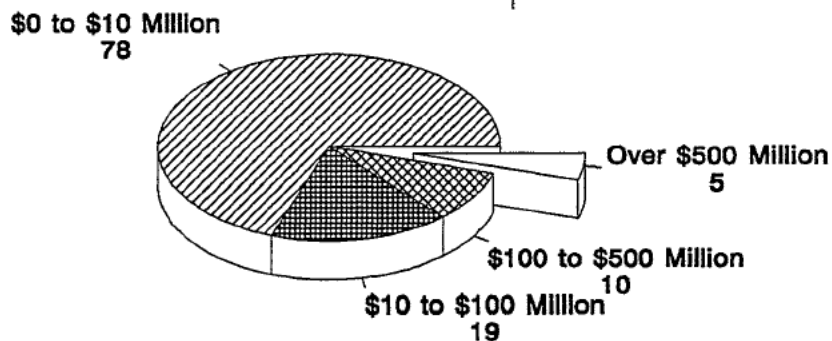


INVESTMENT PORTFOLIO ASSET ALLOCATION FOR ALL PERS (COST)



TOTAL PORTFOLIO AT COST
\$18,082,402,940

ASSETS (Market Value)



Total = 112 Plans

VI. RECOMMENDED STATE LEGISLATION FOR THE UPCOMING 1996 SESSION OF THE MISSOURI GENERAL ASSEMBLY

Although the Joint Committee on Public Employee Retirement does not sponsor legislation, it is charged by state statute to make legislative recommendations to the General Assembly. With this in mind, the JCPER respectfully recommends consideration of the following:

*** ACTUARIAL COST STATEMENTS**

Under current statutory provisions, any "substantial proposed change" in future plan benefits requires an actuarial cost statement be prepared and filed with the Joint Committee on Public Employee Retirement. The statutes require the cost statement be prepared by an actuary in accordance with generally accepted actuarial funding methods used by the actuarial profession and that the methods and assumptions used in determining cost be outlined in the statement. The proposed changes must be added to all actual changes in plan benefits since the last date an actuarial valuation of the plan as a whole was prepared with the increased contributions to adequately fund the proposed changes expressed in annual dollars and as a percent of active employee payroll. However, the methods and assumptions used differ from plan to plan with each individual board of trustees adopting their own specific methods and assumptions. Most statutory plans review and adopt these methods and assumptions on an annual basis. In order to provide for a consistent accountability of the proposed increased unfunded actuarial accrued liabilities of a plan, it is the recommendation of the Joint Committee on Public Employee Retirement that an actuarial cost statement for proposed legislation be prepared using the methods and assumptions adopted by the board of trustees from the immediate preceding actuarial valuation for the plan as a whole.

VII. CONCLUSION

It is appropriate for the General Assembly to be actively involved in the monitoring and regulation of public employee retirement systems (PERS) as state and local government retirement systems exist only at the allowance of state statutes (Missouri Constitution, Article VI, Section 25). Although the General Assembly authorizes their existence, the extent of the General Assembly's responsibilities for all of these PERS is not specified statutorily. In some instances, the General Assembly has authorized the creation of a PERS and is very specific as to the composition of the board of trustees, the board's powers and duties, minimum vesting requirements, minimum funding requirements, investment limitations, the level of benefits, required actuarial valuations and periodic audits. In other instances, the General Assembly has authorized the creation of PERS by political subdivisions who in turn have given substantial authority to the individual boards of trustees who set policy regarding investments, benefits and funding.

The General Assembly has a responsibility to the taxpayers and members that benefits provided by PERS are not excessive and that they are adequately funded. PERS incur liabilities for payment of retirement benefits with taxpayers sharing a portion of the cost of these benefits. Before a political subdivision can issue general obligation bonds (and thus incur a debt which the taxpayer must pay), the taxpayers must authorize the issuance of the bonds by a vote; however, some political subdivisions can obligate taxpayers for future PERS benefits or increases in benefits without a vote of the taxpayers. Thus, it is essential that sufficient information be provided to ensure that benefits promised today are adequately funded and do not become a financial burden to the next generation.

The Joint Committee has existed for twelve years and has proven that the most important step toward responsible and effective management of public pension plans is to have in place a legislative body with the responsibility of oversight and making recommendations for legislative changes. Legislative committees focus public attention and gain a public consensus on pension matters unattainable at the local level. Since irresponsible pension programs reflect adversely on the financial soundness of the state, the legislature should insist on manageable, understandable, and fair pension systems throughout the state.

APPENDICES

It should be noted that data included in these appendices reflects information from PERS in response to the annual questionnaire mailed by the JCPER in January 1995.

MEMBERSHIP REPORT BY TYPE FOR THE YEAR 1994

PERS	ACTIVE	DEFERRED	AGE & SERVICE	DUTY	NON-DUTY	SURVIVING BENEFICIARIES	TOTAL	RATIO OF BENEFIT RECIPIENTS TO ACTIVES
Municipalities	17,455	1,974	8,741	1,028	134	2,266	31,598	1:1.43
Fire Protection Districts	974	61	97	14	3	13	1,162	1:7.67
Hospitals and Health Centers	1,772	79	41	0	0	0	1,892	1:43.22
Statewide	89,745	10,082	20,637	145	626	3,522	124,757	1:3.60
Transit Authorities	2,332	64	906	203	0	86	3,591	1:1.95
Public Schools and Universities	116,881	11,470	36,719	535	903	2,907	169,415	1:2.85
Counties	5,341	971	1,411	17	26	179	7,945	1:3.27
Public Libraries	291	25	171	0	0	7	494	1:1.63
Drainage and Levee Districts	9	0	1	0	0	0	10	1:9.00
Public Water Supply Districts	35	0	2	0	0	0	37	1:17.50
Sewer Districts	965	109	282	0	0	60	1,416	1:2.82
Other	<u>8</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10</u>	1:0.00
TOTALS	235,808	24,837	69,008	1,942	1,692	9,040	342,327	1:2.89

BENEFIT REPORT BY TYPE FOR THE YEAR 1994

PERS	NORMAL RETIREMENT		EARLY RETIREMENT		DISABILITY		DEFERRED VESTED
	AVERAGE AGE	AVERAGE SERVICE	AVERAGE AGE	AVERAGE SERVICE	DUTY RELATED AVERAGE SERVICE	NON-DUTY RELATED AVERAGE SERVICE	
Municipalities	59	15	53	13	7	5	9
Fire Protection Districts	58	12	52	10	5	3	6
Hospitals and Health Centers	64	3	57	10	8	0	0
Statewide	63	8	56	8	0	5	10
Transit Authorities	65	17	56	18	10	10	12
Public Schools and Universities	62	5	56	10	5	5	5
Counties	65	4	55	10	3	3	3
Public Libraries	65	5	55	20	0	0	20
Drainage and Levée Districts	62	10	57	15	0	0	8
Public Water Supply Districts	65	2	57	3	0	0	0
Sewer Districts	60	30	55	5	5	5	5
Other	60	5	55	5	0	5	5

INVESTMENT REPORT BY TYPE FOR THE YEAR 1994 (Cost Value)

PERS	CORPORATE BONDS	GOVERNMENT BONDS	STOCKS	CASH	OTHER	TOTAL
Municipalities	\$427,751,462 20%	\$461,702,048 21%	\$874,721,235 41%	\$76,607,637 4%	\$311,212,875 14%	\$2,151,995,257
Fire Protection Districts	\$7,877,145 13%	\$2,974,660 5%	\$8,468,128 14%	\$4,974,242 8%	\$36,473,971 60%	\$60,768,146
Hospitals and Health Centers	\$0 0%	\$1,137,384 4%	\$11,362,342 44%	\$530,474 2%	\$12,730,278 49%	\$25,760,478
Statewide	\$398,229,371 9%	\$1,509,990,819 32%	\$1,781,629,190 38%	\$799,505,808 17%	\$187,106,402 4%	\$4,676,461,590
Transit Authorities	\$1,853,729 3%	\$10,499,319 20%	\$7,445,705 14%	\$1,580,679 3%	\$32,415,765 60%	\$53,795,197
Public Schools and Universities	\$3,514,061,120 32%	\$1,568,216,107 14%	\$3,063,385,768 28%	\$572,276,392 5%	\$2,198,305,621 20%	\$10,916,245,008
Counties	\$13,346,696 7%	\$50,018,063 27%	\$94,702,480 52%	\$2,992,167 2%	\$22,216,432 12%	\$183,275,838
Public Libraries	\$0 0%	\$0 0%	\$4,723,964 38%	\$582,890 5%	\$7,225,582 58%	\$12,532,436
Drainage and Levee Districts	\$0 0%	\$0 0%	\$0 0%	\$0 0%	\$227,609 100%	\$227,609
Public Water Supply Districts	\$0 0%	\$0 0%	\$141,658 15%	\$0 0%	\$800,842 85%	\$942,500
Other	\$0 0%	\$145,001 36%	\$170,825 43%	\$83,055 21%	\$0 0%	\$398,881
TOTALS	\$4,363,119,523	\$3,604,683,401	\$5,846,751,295	\$1,459,133,344	\$2,808,715,377	\$18,082,402,940

NUMBER OF PENSION PLANS BY DESIGN TYPE FOR THE YEAR 1994

PERS	POLICE PLANS	FIRE PLANS	POLICE & FIRE PLANS	GENERAL PLANS	GENERAL & POLICE PLANS	GENERAL & FIRE PLANS	GENERAL & POLICE & FIRE PLANS	TOTAL PLANS
Municipalities	10	5	17	10	5	0	5	52
Fire Protection Districts	0	20	0	0	0	3	0	23
Hospitals and Health Centers	0	0	0	7	0	0	0	7
Statewide	1	0	0	3	1	0	3	8
Transit Authorities	0	0	0	6	0	0	0	6
Public Schools and Universities	0	0	0	5	0	0	0	5
Counties	0	0	0	0	2	0	1	3
Public Libraries	0	0	0	1	0	0	0	1
Drainage and Levee Districts	0	0	0	2	0	0	0	2
Public Water Supply Districts	0	0	0	3	0	0	0	3
Sewer Districts	0	0	0	1	0	0	0	1
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
TOTALS	11	25	17	39	8	3	9	112

NUMBER OF DEFINED BENEFIT PLANS BY DESIGN TYPE FOR THE YEAR 1994

PERS	POLICE PLANS	FIRE PLANS	POLICE & FIRE PLANS	GENERAL PLANS	GENERAL & POLICE PLANS	GENERAL & FIRE PLANS	GENERAL & POLICE & FIRE PLANS	TOTAL PLANS
Municipalities	8	5	16	9	4	0	4	46
Fire Protection Districts	0	15	0	0	0	2	0	17
Hospitals and Health Centers	0	0	0	0	0	0	0	0
Statewide	1	0	0	3	1	0	3	8
Transit Authorities	0	0	0	6	0	0	0	6
Public Schools and Universities	0	0	0	5	0	0	0	5
Counties	0	0	0	0	1	0	1	2
Public Libraries	0	0	0	1	0	0	0	1
Drainage and Levee Districts	0	0	0	1	0	0	0	1
Public Water Supply Districts	0	0	0	0	0	0	0	0
Sewer Districts	0	0	0	1	0	0	0	1
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
TOTALS	9	20	16	27	6	2	8	88

NUMBER OF DEFINED CONTRIBUTION PLANS BY DESIGN TYPE FOR THE YEAR 1994

PERS	POLICE PLANS	FIRE PLANS	POLICE & FIRE PLANS	GENERAL PLANS	GENERAL & POLICE PLANS	GENERAL & FIRE PLANS	GENERAL & POLICE & FIRE PLANS	TOTAL PLANS
Municipalities	2	0	1	1	1	0	1	6
Fire Protection Districts	0	5	0	0	0	1	0	6
Hospitals and Health Centers	0	0	0	7	0	0	0	7
Statewide	0	0	0	0	0	0	0	0
Transit Authorities	0	0	0	0	0	0	0	0
Public Schools and Universities	0	0	0	0	0	0	0	0
Counties	0	0	0	0	1	0	0	1
Public Libraries	0	0	0	0	0	0	0	0
Drainage and Levee Districts	0	0	0	1	0	0	0	1
Public Water Supply Districts	0	0	0	3	0	0	0	3
Sewer Districts	0	0	0	0	0	0	0	0
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTALS	2	5	1	12	2	1	1	24

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DEFINED BENEFIT PLANS

ADMINISTRATIVE LAW JUDGES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
36	8	17	0	3

ASSETS

Book Value	\$8,462,759
Market Value	\$8,326,930

PENSION BENEFIT OBLIGATION

\$8,290,000

CONTRIBUTIONS

Employee	\$0
Employer	\$502,019

NORMAL RETIREMENT BENEFIT

50% of compensation

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'	Percent
Minimum	Maximum	Total Maximum	of CPI
4%	5%	65%	80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	5.0%
Mortality Table	1971 GAMT

AFTON FIRE PROTECTION DISTRICT PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
36	3	0	1	0

ASSETS

Book Value	\$2,449,548
Market Value	\$2,389,270

PENSION BENEFIT OBLIGATION

\$2,919,874

CONTRIBUTIONS

Employee	\$0
Employer	\$156,713

NORMAL RETIREMENT BENEFIT

60% of compensation

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	5.0%
Mortality Table	UP 1984

CITY OF ARNOLD POLICE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
38	0	0	0	0

ASSETS

Book Value	\$2,679,192
Market Value	\$2,679,192

PENSION BENEFIT OBLIGATION

\$3,393,517

CONTRIBUTIONS

Employee	\$96,827
Employer	\$163,910

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.0%
Mortality Table	1951 GAMT

BERKELEY POLICE & FIRE PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
69	3	13	3	9

ASSETS

Book Value	\$6,312,097
Market Value	\$6,908,197

PENSION BENEFIT OBLIGATION

\$6,867,131

CONTRIBUTIONS

Employee	\$116,693
Employer	\$130,910

NORMAL RETIREMENT BENEFIT

50% of compensation for the first 20 years of service, plus 1% for the next 5 years of service.

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	'CAP' Total Maximum	Percent of CPI
3%	50%	50%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	4%
Mortality Table	UP 1984

BI-STATE DEVELOPMENT AGENCY DIVISION 788, A.T.U.

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,313	0	530	160	80

ASSETS

Book Value	\$28,766,073
Market Value	\$32,647,010

PENSION BENEFIT OBLIGATION

\$55,684,985

CONTRIBUTIONS

Employee	\$1,200,513
Employer	\$3,235,081

NORMAL RETIREMENT BENEFIT

\$25 x years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	0%
Mortality Table	1951 GAMT

BI-STATE DIVISION 788 CLERICAL UNIT ATU

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
73	0	44	2	0

ASSETS

Book Value	\$2,984,417
Market Value	\$3,402,784

PENSION BENEFIT OBLIGATION

\$4,132,016

CONTRIBUTIONS

Employee	\$57,308
Employer	\$158,223

NORMAL RETIREMENT BENEFIT

\$27 x years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	0%
Mortality Table	1951 GAMT

BI-STATE DEVELOPMENT AGENCY LOCAL 2 I.B.E.W.

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
9	1	4	0	0

ASSETS

Book Value	\$198,404
Market Value	\$226,073

PENSION BENEFIT OBLIGATION

\$358,754

CONTRIBUTIONS

Employee	\$7,219
Employer	\$19,172

NORMAL RETIREMENT BENEFIT

\$500 base plus \$10 for each year in excess of 10 years

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	0%
Mortality Table	1951 GAMT

BI-STATE SALARIED EMPLOYEES

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
300	41	125	0	3

ASSETS

Book Value	\$17,993,674
Market Value	\$18,373,851

PENSION BENEFIT OBLIGATION

\$15,014,056

CONTRIBUTIONS

Employee	\$0
Employer	\$0

NORMAL RETIREMENT BENEFIT

1.1% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.0%
Mortality Table	1983 GAMT

BLACK JACK FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
36	0	7	0	1

ASSETS

Book Value	\$2,724,652
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$4,005,627

CONTRIBUTIONS

Employee	\$0
Employer	\$383,935

NORMAL RETIREMENT BENEFIT

\$86 x years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	0.0%
Mortality Table	1951 GAMT

BRENTWOOD POLICE & FIREMEN'S RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
41	0	10	2	4

ASSETS

Book Value	\$6,682,469
Market Value	\$7,740,901

PENSION BENEFIT OBLIGATION

\$7,660,665

CONTRIBUTIONS

Employee	\$92,170
Employer	\$291,535

NORMAL RETIREMENT BENEFIT

65% of compensation for the first 20 years of service, plus 1% for the next 10 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1971 GAMT

RETIREMENT PLAN FOR THE EMPLOYEES OF THE CITY OF BRIDGETON

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
135	35	24	0	5

ASSETS

Book Value	\$0
Market Value	\$9,201,461

PENSION BENEFIT OBLIGATION

\$7,987,552

CONTRIBUTIONS

Employee	\$0
Employer	\$268,000

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.0%
Mortality Table	1983 GAMT

CITY OF CARTHAGE POLICEMEN'S & FIREMEN'S PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
44	5	4	0	0

ASSETS

Book Value	\$3,165,212
Market Value	\$3,478,692

PENSION BENEFIT OBLIGATION

\$3,300,011

CONTRIBUTIONS

Employee	\$0
Employer	\$42,440

NORMAL RETIREMENT BENEFIT

50% of compensation for the first 20 years of service, plus 1% for the next 15 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	4%
Mortality Table	1983 GAMT

CHESTERFIELD FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
98	3	8	5	1

ASSETS

Book Value	\$12,986,255
Market Value	\$11,647,010

PENSION BENEFIT OBLIGATION

\$12,272,574

CONTRIBUTIONS

Employee	\$0
Employer	\$738,493

NORMAL RETIREMENT BENEFIT

$\$66 \times \text{YOS} \times \text{average rank adjustment} + \$47.50 \times \text{YOS over 25 years} \times \text{average rank adjustment}$

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	0.0%
Mortality Table	1983 GAMT

CLAYTON NON-UNIFORMED EMPLOYEE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
80	5	30	1	1

ASSETS

Book Value	\$4,342,595
Market Value	\$4,502,310

PENSION BENEFIT OBLIGATION

\$3,540,620

CONTRIBUTIONS

Employee	\$0
Employer	\$0

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	.7%
Salary	5%
Mortality Table	1983 GAMT

CLAYTON UNIFORMED EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
76	3	16	2	0

ASSETS

Book Value	\$8,579,439
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$8,635,282

CONTRIBUTIONS

Employee	\$148,899
Employer	\$242,391

NORMAL RETIREMENT BENEFIT

50% of compensation

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	3%
Mortality Table	1983 GAMT

COLUMBIA FIREMENS' RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
107	0	36	13	10

ASSETS

Book Value	\$16,117,432
Market Value	\$16,999,997

PENSION BENEFIT OBLIGATION

\$21,458,608

CONTRIBUTIONS

Employee	\$367,045
Employer	\$502,834

NORMAL RETIREMENT BENEFIT

2.5% of compensation for the first 20 years of service, plus 2% for the next 10 years of service

COST OF LIVING ADJUSTMENT

Annual Minimum2%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	.7%
Salary	5%
Mortality Table	1971 GAMT

COLUMBIA POLICE RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
106	2	34	15	12

ASSETS

Book Value	\$11,453,601
Market Value	\$12,073,859

PENSION BENEFIT OBLIGATION

\$16,643,131

CONTRIBUTIONS

Employee	\$43,747
Employer	\$848,971

NORMAL RETIREMENT BENEFIT

2.5% of compensation for the first 20 years of service, plus 2% for the next 5 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	5%
Mortality Table	1971 GAMT

CRESTWOOD FIREMEN AND POLICEMEN RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
56	16	9	0	0

ASSETS

Book Value	\$0
Market Value	\$4,035,957

PENSION BENEFIT OBLIGATION

\$3,780,330

CONTRIBUTIONS

Employee	\$0
Employer	\$72,984

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	6%
Mortality Table	1971 GAMT

CREVE COEUR EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
86	8	11	0	0

ASSETS

Book Value	\$5,470,721
Market Value	\$5,755,190

PENSION BENEFIT OBLIGATION

\$6,007,014

CONTRIBUTIONS

Employee	\$0
Employer	\$177,000

NORMAL RETIREMENT BENEFIT

1.7% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	5.5%
Mortality Table	1971 GAMT

CITY OF DES PERES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
52	9	6	0	0

ASSETS

Book Value	\$3,084,083
Market Value	\$3,284,419

PENSION BENEFIT OBLIGATION

\$3,518,956

CONTRIBUTIONS

Employee	\$0
Employer	\$213,234

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	5%
Mortality Table	1983 GAMT

EUREKA FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
22	5	0	0	0

ASSETS

Book Value	\$926,989
Market Value	\$1,013,739

PENSION BENEFIT OBLIGATION

\$458,563

CONTRIBUTIONS

Employee	\$0
Employer	\$0

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	6.5%
Mortality Table	1983 GAMT

FENTON FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
50	1	1	0	0

ASSETS

Book Value	\$0
Market Value	\$7,643,773

PENSION BENEFIT OBLIGATION

\$6,768,004

CONTRIBUTIONS

Employee	\$0
Employer	\$530,000

NORMAL RETIREMENT BENEFIT

3% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	5.5%
Mortality Table	1983 GAMT

CITY OF FERGUSON PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
133	27	25	4	6

ASSETS

Book Value	\$11,190,869
Market Value	\$12,166,870

PENSION BENEFIT OBLIGATION

\$8,336,059

CONTRIBUTIONS

Employee	\$0
Employer	\$88,800

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	5%
Mortality Table	1983 GAMT

FLORISSANT EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
192	86	2	3	0

ASSETS

Book Value	\$7,980,397
Market Value	\$8,914,764

PENSION BENEFIT OBLIGATION

\$8,770,308

CONTRIBUTIONS

Employee	\$0
Employer	\$600,000

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	5.5%
Mortality Table	1951 GAMT

FLORISSANT VALLEY FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
44	1	12	3	2

ASSETS

Book Value	\$4,775,539
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$6,598,869

CONTRIBUTIONS

Employee	\$17,909
Employer	\$519,928

NORMAL RETIREMENT BENEFIT

3.2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1983 GAMT

GLENDALE POLICE & FIRE PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
25	3	4	1	1

ASSETS

Book Value	\$0
Market Value	\$1,949,185

PENSION BENEFIT OBLIGATION

\$1,622,586

CONTRIBUTIONS

Employee	\$25,837
Employer	\$49,975

NORMAL RETIREMENT BENEFIT

47.5% of compensation for the first 20 years of service, plus 1%
Plus 1% for years above 20

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.0%
Mortality Table	1971 GAMT

HANNIBAL POLICE & FIRE RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
72	0	0	0	18

ASSETS

Book Value	\$5,337,288
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$6,763,902

CONTRIBUTIONS

Employee	\$90,250
Employer	\$330,210

NORMAL RETIREMENT BENEFIT

50% of compensation

COST OF LIVING ADJUSTMENT

Annual Maximum	3%
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SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	UP 1984

CITY OF HAZELWOOD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
128	18	16	0	0

ASSETS

Book Value	\$0
Market Value	\$6,434,675

PENSION BENEFIT OBLIGATION

\$6,018,245

CONTRIBUTIONS

Employee	\$0
Employer	\$312,805

NORMAL RETIREMENT BENEFIT

1.75% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	5.5%
Mortality Table	1971 GAMT

HIGHWAY & TRANSPORTATION & HIGHWAY PATROL RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
8,849	372	2,932	303	1,307

ASSETS

Book Value	\$734,387,849
Market Value	\$771,034,020

PENSION BENEFIT OBLIGATION

\$1,121,476,562

CONTRIBUTIONS

Employee	\$0
Employer	\$51,378,676

NORMAL RETIREMENT BENEFIT

1.6% of compensation times years of credited service
Uniformed patrol benefit is 1/3 greater + \$90 per month to age 65

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'	Percent
Minimum	Maximum	Total Maximum	of CPI
4%	5%	65%	80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.25%
Salary	5.50%
Mortality Table	1984 UNISEX

JACKSON COUNTY EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,438	441	363	26	72

ASSETS

Book Value	\$37,342,328
Market Value	\$38,932,472

PENSION BENEFIT OBLIGATION

\$47,374,164

CONTRIBUTIONS

Employee	\$0
Employer	\$3,502,476

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum3%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	.7%
Salary	5%
Mortality Table	1983 GAMT

JEFFERSON CITY FIREMEN'S RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
72	0	26	0	14

ASSETS

Book Value	\$8,851,044
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$10,988,825

CONTRIBUTIONS

Employee	\$22,492
Employer	\$82,835

NORMAL RETIREMENT BENEFIT

60% of compensation
New hires 2.5% x years of service

COST OF LIVING ADJUSTMENT

AD HOC: Determined by board of trustees

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1971 GAMT

JOPLIN POLICE & FIRE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
128	0	75	3	7

ASSETS

Book Value	\$8,824,157
Market Value	\$8,727,889

PENSION BENEFIT OBLIGATION

\$15,967,478

CONTRIBUTIONS

Employee	\$380,809
Employer	\$611,536

NORMAL RETIREMENT BENEFIT

50% of compensation for the first 20 years of service, plus 1% for the next 15 years of service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	.7%
Salary	5%
Mortality Table	1971 GAMT

JUDGES RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
354	48	186	1	131

ASSETS

Book Value	\$0
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$141,595,625

CONTRIBUTIONS

Employee	\$0
Employer	\$0

NORMAL RETIREMENT BENEFIT

50% of compensation

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'	Percent
Minimum	Maximum	Total Maximum	of CPI
4%	5%	65%	80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	5.0%
Mortality Table	1971 GAMT

KANSAS CITY CIVILIAN POLICE EMPLOYEES' RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
526	5	73	3	17

ASSETS

Book Value	\$28,616,683
Market Value	\$29,638,341

PENSION BENEFIT OBLIGATION

\$20,571,663

CONTRIBUTIONS

Employee	\$632,174
Employer	\$366,259

NORMAL RETIREMENT BENEFIT

1.8% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum 3%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	6%
Mortality Table	1984 UNISEX

THE EMPLOYEES' RETIREMENT SYSTEM OF KANSAS CITY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
3,235	39	1,334	34	399

ASSETS

Book Value	\$296,913,146
Market Value	\$319,525,986

PENSION BENEFIT OBLIGATION

\$291,972,700

CONTRIBUTIONS

Employee	\$4,305,352
Employer	\$9,300,532

NORMAL RETIREMENT BENEFIT

1.8% of compensation times years of credited service
If single, 2% formula; married may elect 2% & forfeit survivor benefits

COST OF LIVING ADJUSTMENT

Annual Maximum3%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.75%
Salary	6.00%
Mortality Table	1971 GAMT

FIREFIGHTER'S PENSION SYSTEM OF KANSAS CITY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
774	1	451	76	197

ASSETS

Book Value	\$159,863,918
Market Value	\$174,363,431

PENSION BENEFIT OBLIGATION

\$221,885,900

CONTRIBUTIONS

Employee	\$3,116,211
Employer	\$6,380,693

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum3%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	6%
Mortality Table	1971 GAMT

KANSAS CITY POLICE RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,172	6	568	119	194

ASSETS

Book Value	\$308,790,203
Market Value	\$322,784,713

PENSION BENEFIT OBLIGATION

\$346,495,975

CONTRIBUTIONS

Employee	\$4,345,232
Employer	\$9,196,647

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum 3%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	6%
Mortality Table	1984 UNISEX

PUBLIC SCHOOL RETIREMENT SYSTEM OF KANSAS CITY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
6,306	596	2,208	77	141

ASSETS

Book Value	\$376,499,730
Market Value	\$375,615,270

PENSION BENEFIT OBLIGATION

\$379,248,070

CONTRIBUTIONS

Employee	\$10,308,450
Employer	\$3,129,012

NORMAL RETIREMENT BENEFIT

1.75% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

AD HOC: Surplus distributed to those over 70 years and retired 14 months

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.0%
Mortality Table	1983 GAMT

KC AREA TRANSPORTATION AUTHORITY SALARIED EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
91	7	22	0	3

ASSETS

Book Value	\$0
Market Value	\$4,197,171

PENSION BENEFIT OBLIGATION

\$4,657,180

CONTRIBUTIONS

Employee	\$0
Employer	\$322,578

NORMAL RETIREMENT BENEFIT

1.2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	7%
Mortality Table	UP 1984

KANSAS CITY TRANSPORTATION AUTHORITY UNION EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
546	15	181	41	0

ASSETS

Book Value	\$19,769,166
Market Value	\$18,637,412

PENSION BENEFIT OBLIGATION

\$19,626,000

CONTRIBUTIONS

Employee	\$528,892
Employer	\$889,332

NORMAL RETIREMENT BENEFIT

\$11.50 per month times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	0%
Mortality Table	1971 GAMT

LADUE NON-UNIFORMED EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
30	0	5	0	4

ASSETS

Book Value	\$1,023,940
Market Value	\$1,034,257

PENSION BENEFIT OBLIGATION

\$759,062

CONTRIBUTIONS

Employee	\$18,550
Employer	\$13,484

NORMAL RETIREMENT BENEFIT

1% of compensation below \$61,200 (per year) and 1.6600% above it multiplied by the years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	6%
Mortality Table	1971 GAMT

LADUE POLICE & FIRE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
61	0	10	6	6

ASSETS

Book Value	\$9,747,239
Market Value	\$10,715,509

PENSION BENEFIT OBLIGATION

\$8,286,544

CONTRIBUTIONS

Employee	\$78,135
Employer	\$141,975

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Amount Maximum	'CAP' Total Maximum	Percent of CPI
2%	20%	100%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	6%
Mortality Table	1971 GAMT

LEMAY FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
22	4	4	0	1

ASSETS

Book Value	\$962,394
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$1,044,145

CONTRIBUTIONS

Employee	\$0
Employer	\$84,393

NORMAL RETIREMENT BENEFIT

2.67% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1983 GAMT

LITTLE RIVER DRAINAGE DISTRICT RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
5	0	1	0	0

ASSETS

Book Value	\$179,114
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$175,292

CONTRIBUTIONS

Employee	\$3,026
Employer	\$0

NORMAL RETIREMENT BENEFIT

1% of compensation times years of credited service, minimum of \$100 per month

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	6.0%
Mortality Table	1971 GAMT

LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
22,787	172	5,054	344	934

ASSETS

Book Value	\$984,929,239
Market Value	\$997,319,902

PENSION BENEFIT OBLIGATION

\$866,091,219

CONTRIBUTIONS

Employee	\$5,139,245
Employer	\$43,159,195

NORMAL RETIREMENT BENEFIT

Several optional benefit programs: 1%, 1.25%, 1.5%, Non SS 2%

COST OF LIVING ADJUSTMENT

Annual Maximum 4%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	4%
Mortality Table	1984 GAMT

LAGERS STAFF RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
8	2	0	0	0

ASSETS

Book Value	\$400,317
Market Value	\$504,783

PENSION BENEFIT OBLIGATION

\$459,547

CONTRIBUTIONS

Employee	\$0
Employer	\$27,583

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum4%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	.7%
Salary	4%
Mortality Table	1984 GAMT

MANCHESTER FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
55	0	3	0	2

ASSETS

Book Value	\$7,115,805
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$7,299,606

CONTRIBUTIONS

Employee	\$0
Employer	\$0

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	6.5%
Mortality Table	1951 GAMT

MAPLEWOOD POLICE & FIRE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
37	0	7	3	7

ASSETS

Book Value	\$4,138,076
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$5,087,053

CONTRIBUTIONS

Employee	\$83,436
Employer	\$214,172

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	.7%
Salary	5%
Mortality Table	1983 GAMT

MARYLAND HEIGHTS FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
47	0	4	0	0

ASSETS

Book Value	\$0
Market Value	\$4,593,651

PENSION BENEFIT OBLIGATION

\$3,787,008

CONTRIBUTIONS

Employee	\$6,640
Employer	\$216,611

NORMAL RETIREMENT BENEFIT

3% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1971 GAMT

MEHLVILLE FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
129	13	25	3	5

ASSETS

Book Value	\$0
Market Value	\$19,984,051

PENSION BENEFIT OBLIGATION

\$17,745,686

CONTRIBUTIONS

Employee	\$0
Employer	\$885,109

NORMAL RETIREMENT BENEFIT

2.625% of compensation for the first 24 years of service, plus 1% for the next 7 years of service

COST OF LIVING ADJUSTMENT

AD HOC: Board decision

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	6.5%
Mortality Table	1971 GAMT

METRO WEST FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
72	8	9	3	1

ASSETS

Book Value	\$5,632,958
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$6,312,865

CONTRIBUTIONS

Employee	\$0
Employer	\$254,997

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	7.5%
Mortality Table	1951 GAMT

MID-COUNTY FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
25	1	0	0	0

ASSETS

Book Value	\$955,326
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$1,802,472

CONTRIBUTIONS

Employee	\$0
Employer	\$119,000

NORMAL RETIREMENT BENEFIT

\$55 x years of credited service, maximum 20 years service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	0%
Mortality Table	UP 1984

MISSOURI STATE EMPLOYEES RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
49,436	9,443	12,393	123	1,135

ASSETS

Book Value	\$3,298,482,176
Market Value	\$3,244,699,645

PENSION BENEFIT OBLIGATION

\$2,919,456,425

CONTRIBUTIONS

Employee	\$765,977
Employer	\$106,759,862

NORMAL RETIREMENT BENEFIT

1.6% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'	Percent
Minimum	Maximum	Total Maximum	of CPI
4%	5%	65%	80%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	5.0%
Mortality Table	1971 GAMT

NON-TEACHER EMPLOYEE RETIREMENT SYSTEM OF MISSOURI

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
30,662	4,101	9,557	235	344

ASSETS

Book Value	\$650,455,101
Market Value	\$696,740,579

PENSION BENEFIT OBLIGATION

\$626,766,000

CONTRIBUTIONS

Employee	\$17,765,556
Employer	\$17,618,451

NORMAL RETIREMENT BENEFIT

1.25% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum	.5%
'CAP' Total Maximum	.56%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	5.5%
Mortality Table	1983 GAMT

NORMANDY FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
31	1	7	0	0

ASSETS

Book Value	\$854,255
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$1,247,994

CONTRIBUTIONS

Employee	\$0
Employer	\$60,000

NORMAL RETIREMENT BENEFIT

\$245 + (\$53.5 x years of creditable service)

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	0.0%
Mortality Table	1971 GAMT

NORTH KANSAS CITY POLICE & FIRE PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
96	3	34	8	3

ASSETS

Book Value	\$17,563,500
Market Value	\$16,714,929

PENSION BENEFIT OBLIGATION

\$13,621,669

CONTRIBUTIONS

Employee	\$139,599
Employer	\$100,000

NORMAL RETIREMENT BENEFIT

2.5% of compensation for the first 20 years of service, plus 1% for the next 10 years of service

COST OF LIVING ADJUSTMENT

Annual Maximum4%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	6%
Mortality Table	1971 GAMT

OLIVETTE EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
65	11	18	0	2

ASSETS

Book Value	\$9,498,025
Market Value	\$9,319,665

PENSION BENEFIT OBLIGATION

\$7,743,426

CONTRIBUTIONS

Employee	\$0
Employer	\$214,000

NORMAL RETIREMENT BENEFIT

1.75% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum	.4%
'CAP' Total Maximum	.50%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	6.0%
Mortality Table	1983 GAMT

OVERLAND NON-UNIFORM PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
54	3	17	3	2

ASSETS

Book Value	\$4,241,861
Market Value	\$4,605,502

PENSION BENEFIT OBLIGATION

\$4,370,668

CONTRIBUTIONS

Employee	\$77,912
Employer	\$150,000

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum	.3%
Percent of CPI	.60%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	4.5%
Mortality Table	1983 GAMT

OVERLAND POLICE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
45	0	7	0	6

ASSETS

Book Value	\$0
Market Value	\$7,597,993

PENSION BENEFIT OBLIGATION

\$6,356,503

CONTRIBUTIONS

Employee	\$85,061
Employer	\$204,905

NORMAL RETIREMENT BENEFIT

2.5% of compensation for the first 20 years of service, plus 1% for the next 10 years of service

COST OF LIVING ADJUSTMENT

Annual Maximum	.3%
Percent of CPI	.60%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	4.5%
Mortality Table	1983 GAMT

PUBLIC SCHOOL RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
60,595	5,009	18,963	556	1,372

ASSETS

Book Value	\$8,611,476,501
Market Value	\$9,290,028,653

PENSION BENEFIT OBLIGATION

\$9,557,158,000

CONTRIBUTIONS

Employee	\$205,229,822
Employer	\$200,421,872

NORMAL RETIREMENT BENEFIT

2.3% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum	.5%
'CAP' Total Maximum	.65%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	5.5%
Mortality Table	1983 GAMT

PROSECUTING ATTORNEYS' RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
115	18	2	0	0

ASSETS

Book Value	\$2,996,130
Market Value	\$2,984,586

PENSION BENEFIT OBLIGATION

\$3,646,293

CONTRIBUTIONS

Employee	\$0
Employer	\$711,385

NORMAL RETIREMENT BENEFIT

12-20 years: \$105 x each 2 year period; 20+ years: \$130 x each 2 year period;
1st Class Counties & City of St. Louis: 50% FAS

COST OF LIVING ADJUSTMENT

Annual Maximum	.2%
'CAP' Total Maximum	50%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1983 GAMT

RAYTOWN EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
73	9	0	0	0

ASSETS

Book Value	\$788,867
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$638,146

CONTRIBUTIONS

Employee	\$0
Employer	\$125,350

NORMAL RETIREMENT BENEFIT

1.25% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	5%
Mortality Table	1971 GAMT

RAYTOWN POLICEMEN'S RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
53	0	10	0	0

ASSETS

Book Value	\$5,141,821
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$4,401,242

CONTRIBUTIONS

Employee	\$147,424
Employer	\$120,630

NORMAL RETIREMENT BENEFIT

50% of compensation

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	5.5%
Mortality Table	1984 UNISEX

RICHMOND HEIGHTS POLICE & FIRE RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
51	1	10	11	8

ASSETS

Book Value	\$5,924,792
Market Value	\$5,917,138

PENSION BENEFIT OBLIGATION

\$8,992,087

CONTRIBUTIONS

Employee	\$59,643
Employer	\$686,321

NORMAL RETIREMENT BENEFIT

60% of compensation offset by 100% of primary Social Security benefit

COST OF LIVING ADJUSTMENT

AD HOC: Based on increase in base pay of actives

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	UP 1984

RIVERVIEW FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
20	10	0	0	0

ASSETS

Book Value	\$1,538,639
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$1,263,515

CONTRIBUTIONS

Employee	\$0
Employer	\$123,687

NORMAL RETIREMENT BENEFIT

56.25% of compensation, \$65 x years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.0%
Mortality Table	1983 GAMT

ROBERTSON FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
31	10	5	0	0

ASSETS

Book Value	\$2,382,019
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$2,550,636

CONTRIBUTIONS

Employee	\$0
Employer	\$137,733

NORMAL RETIREMENT BENEFIT

1.65% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	6.0%
Mortality Table	1983 GAMT

ROCK COMMUNITY FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
3	0	1	1	0

ASSETS

Book Value	\$1,265,961
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$1,551,593

CONTRIBUTIONS

Employee	\$0
Employer	\$64,000

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1983 GAMT

ROCKHILL EMPLOYEES' PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
23	3	6	0	0

ASSETS

Book Value	\$909,820
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$1,160,500

CONTRIBUTIONS

Employee	\$0
Employer	\$0

NORMAL RETIREMENT BENEFIT

30% of compensation at age 60 plus 20% of compensation from age 60 to 62

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	GAM 1970

ST. JOSEPH POLICEMEN'S PENSION FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
101	0	36	9	24

ASSETS

Book Value	\$8,404,356
Market Value	\$7,979,371

PENSION BENEFIT OBLIGATION

\$17,133,886

CONTRIBUTIONS

Employee	\$119,493
Employer	\$800,613

NORMAL RETIREMENT BENEFIT

40% of compensation for the first 20 years of service, plus 2% for the next 15 years of service

COST OF LIVING ADJUSTMENT

Percent of CPI50%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.0%
Salary	5.5%
Mortality Table	1971 GAMT

ST. LOUIS COUNTY EMPLOYEES RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
3,663	530	1,008	17	107

ASSETS

Book Value	\$145,236,046
Market Value	\$150,364,014

PENSION BENEFIT OBLIGATION

\$149,285,349

CONTRIBUTIONS

Employee	\$0
Employer	\$7,018,441

NORMAL RETIREMENT BENEFIT

1.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

AD HOC: Post retirement adjustment

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	6.5%
Mortality Table	1984 UNISEX

ST. LOUIS COUNTY LIBRARY DISTRICT EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
291	25	171	0	7

ASSETS

Book Value	\$12,532,436
Market Value	\$12,602,788

PENSION BENEFIT OBLIGATION

\$11,325,573

CONTRIBUTIONS

Employee	\$0
Employer	\$385,655

NORMAL RETIREMENT BENEFIT

1.6% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	6.0%
Mortality Table	1983 GAMT

EMPLOYEES RETIREMENT SYSTEM OF THE CITY OF ST. LOUIS

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
5,755	1,540	3,961	212	442

ASSETS

Book Value	\$342,786,720
Market Value	\$325,506,694

PENSION BENEFIT OBLIGATION

\$324,643,600

CONTRIBUTIONS

Employee	\$16,934
Employer	\$0

NORMAL RETIREMENT BENEFIT

1.25% of compensation below \$22,716 (per year) and 2% above it multiplied by the years of credited service

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'
Minimum	Maximum	Total Maximum
1%	5%	25%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.75%
Salary	5.75%
Mortality Table	1971 GAMT

FIREMEN'S RETIREMENT SYSTEM OF ST. LOUIS

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
601	97	417	382	288

ASSETS

Book Value	\$257,320,681
Market Value	\$274,380,401

PENSION BENEFIT OBLIGATION

\$327,900,928

CONTRIBUTIONS

Employee	\$1,857,389
Employer	\$5,999,096

NORMAL RETIREMENT BENEFIT

40% of compensation for the first 20 years of service, plus 2% for the next 5 years of service, plus 4% for the next 5 years of service

COST OF LIVING ADJUSTMENT

Annual Amount		'CAP'
Minimum	Maximum	Total Maximum
1.25%	5%	25%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8.12%
Salary	5.00%
Mortality Table	1983 GAMT

POLICE RETIREMENT SYSTEM OF ST. LOUIS

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
1,564	0	1,079	158	491

ASSETS

Book Value	\$455,566,825
Market Value	\$449,477,162

PENSION BENEFIT OBLIGATION

\$393,369,335

CONTRIBUTIONS

Employee	\$3,720,889
Employer	\$0

NORMAL RETIREMENT BENEFIT

2% of compensation for the first 25 years of service, plus 4% for the next 5 years of service

COST OF LIVING ADJUSTMENT

Annual Maximum	.3%
'CAP' Total Maximum	.25%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8.25%
Salary	3.00%
Mortality Table	1983 GAMT

PUBLIC SCHOOL RETIREMENT SYSTEM OF THE CITY OF ST. LOUIS

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
5,835	403	2,565	270	230

ASSETS

Book Value	\$538,419,945
Market Value	\$505,048,388

PENSION BENEFIT OBLIGATION

\$540,114,934

CONTRIBUTIONS

Employee	\$8,026,952
Employer	\$15,323,421

NORMAL RETIREMENT BENEFIT

1.25% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

AD HOC: When authorized by the board of trustees and the legislature

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.75%
Salary	6.00%
Mortality Table	1983 GAMT

METRO ST. LOUIS SEWER DISTRICT EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
965	109	282	0	60

ASSETS

Book Value	\$0
Market Value	\$61,568,391

PENSION BENEFIT OBLIGATION

\$50,662,000

CONTRIBUTIONS

Employee	\$0
Employer	\$1,880,765

NORMAL RETIREMENT BENEFIT

1.35% of FAS

COST OF LIVING ADJUSTMENT

Annual Minimum	.3%
'CAP' Total Maximum	15%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1983 GAMT

SEDALIA FIREMEN'S RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
41	0	11	7	7

ASSETS

Book Value	\$0
Market Value	\$2,469,894

PENSION BENEFIT OBLIGATION

\$3,826,189

CONTRIBUTIONS

Employee	\$60,246
Employer	\$130,568

NORMAL RETIREMENT BENEFIT

50% of established base pay at 22 years of service

COST OF LIVING ADJUSTMENT

Annual Maximum 3%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	3%
Mortality Table	UP 1984

SEDALIA POLICE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
41	1	7	1	4

ASSETS

Book Value	\$0
Market Value	\$2,234,184

PENSION BENEFIT OBLIGATION

\$2,028,243

CONTRIBUTIONS

Employee	\$6,840
Employer	\$114,049

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service
Minimum pension \$885 per month

COST OF LIVING ADJUSTMENT

Annual Maximum 2%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	3.5%
Mortality Table	UP 1984

SHERIFF'S RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
114	21	53	0	12

ASSETS

Book Value	\$0
Market Value	\$11,860,734

PENSION BENEFIT OBLIGATION

\$9,840,898

CONTRIBUTIONS

Employee	\$0
Employer	\$991,851

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

'CAP' Total Maximum	75%
Percent of CPI	100%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8%
Salary	4%
Mortality Table	1971 GAMT

SPRINGFIELD POLICE & FIRE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
409	1	156	66	47

ASSETS

Book Value	\$77,683,252
Market Value	\$77,238,598

PENSION BENEFIT OBLIGATION

\$93,600,395

CONTRIBUTIONS

Employee	\$1,116,177
Employer	\$2,098,927

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum 3%

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	8.5%
Salary	5.0%
Mortality Table	UP 1984

TOWN & COUNTRY MUNICIPAL EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
47	8	6	0	0

ASSETS

Book Value	\$1,415,028
Market Value	\$1,318,057

PENSION BENEFIT OBLIGATION

\$1,085,151

CONTRIBUTIONS

Employee	\$0
Employer	\$90,100

NORMAL RETIREMENT BENEFIT

1% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	6.0%
Mortality Table	1983 GAMT

UNIVERSITY CITY NON-UNIFORMED RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
155	1	59	2	4

ASSETS

Book Value	\$7,547,243
Market Value	\$7,976,642

PENSION BENEFIT OBLIGATION

\$5,362,453

CONTRIBUTIONS

Employee	\$80,924
Employer	\$0

NORMAL RETIREMENT BENEFIT

1% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7%
Salary	5%
Mortality Table	1971 GAMT

UNIVERSITY CITY POLICE & FIRE RETIREMENT FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
122	0	45	8	18

ASSETS

Book Value	\$26,000,908
Market Value	\$26,773,747

PENSION BENEFIT OBLIGATION

\$18,311,352

CONTRIBUTIONS

Employee	\$193,127
Employer	\$117,732

NORMAL RETIREMENT BENEFIT

Age 50 with 20 years service - 40% FAS + 4% for each year; Over age 50 - 65% of compensation for the first 25 years of service, plus 1% for the next 5 years

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	.7%
Salary	5%
Mortality Table	1971 GAMT

UNIVERSITY OF MO RETIREMENT, DISABILITY & DEATH BENEFIT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
13,483	1,361	3,426	300	820

ASSETS

Book Value	\$928,551,674
Market Value	\$980,034,559

PENSION BENEFIT OBLIGATION

\$825,213,025

CONTRIBUTIONS

Employee	\$0
Employer	\$30,118,265

NORMAL RETIREMENT BENEFIT

2.133% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

AD HOC: Periodically determined by board of trustees.

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	8.0%
Salary	5.4%
Mortality Table	1983 GAMT

WEBSTER GROVES NON-UNIFORMED EMPLOYEES RETIREMENT SYSTEM

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
75	0	29	1	1

ASSETS

Book Value	\$2,145,916
Market Value	\$2,155,247

PENSION BENEFIT OBLIGATION

\$1,645,849

CONTRIBUTIONS

Employee	\$70,046
Employer	\$50,051

NORMAL RETIREMENT BENEFIT

1.35% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum2%

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1971 GAMT

WEBSTER GROVES POLICE & FIRE RET FUND

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
79	1	15	6	8

ASSETS

Book Value	\$12,038,696
Market Value	\$11,958,387

PENSION BENEFIT OBLIGATION

\$10,777,596

CONTRIBUTIONS

Employee	\$102,012
Employer	\$240,951

NORMAL RETIREMENT BENEFIT

2% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

Annual Maximum	2.5%
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SOCIAL SECURITY COVERAGE

No

ACTUARIAL ASSUMPTIONS

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1971 GAMT

THE PENSION SYSTEM OF WEST OVERLAND FPD OF ST. LOUIS COUNTY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
18	1	2	0	0

ASSETS

Book Value	\$2,624,883
Market Value	\$0

PENSION BENEFIT OBLIGATION

\$3,290,502

CONTRIBUTIONS

Employee	\$0
Employer	\$172,236

NORMAL RETIREMENT BENEFIT

2.5% of compensation times years of credited service

COST OF LIVING ADJUSTMENT

No COLA

SOCIAL SECURITY COVERAGE

Yes

ACTUARIAL ASSUMPTIONS

Interest Rate	.7%
Salary	5%
Mortality Table	1971 GAMT

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DEFINED CONTRIBUTION PLANS

The following plans are defined contribution plans, where a member's benefit is based solely on the amount of contributions made and interest income earned. Therefore, there is no benefit formula or liability given.

CITY OF BALLWIN POLICE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
38	0	0	0	0

ASSETS

Book Value	\$0
Market Value	\$1,509,185

CONTRIBUTIONS

Employee	\$0
Employer	\$112,125

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	0	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes.

BATES COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
101	19	1	0	0

ASSETS

Book Value	\$0
Market Value	\$1,610,636

CONTRIBUTIONS

Employee	\$0
Employer	\$228,380

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	62	2	
Early Retirement	55	15	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

BOONE COUNTY EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
240	0	40	0	0

ASSETS

Book Value	\$690,740
Market Value	\$653,565

CONTRIBUTIONS

Employee	\$0
Employer	\$43,000

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	0	4	
Early Retirement	0	4	
Disability	0	1	

SOCIAL SECURITY COVERAGE

Yes

CITY OF CHESTERFIELD RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
97	10	0	0	0

ASSETS

Book Value	\$0
Market Value	\$957,723

CONTRIBUTIONS

Employee	\$0
Employer	\$206,986

TYPE OF BENEFIT

	Eligibility Requirements	
	Age	Service None
Normal Retirement	60	0
Early Retirement	55	7
Disability	0	0

SOCIAL SECURITY COVERAGE

Yes

COMMUNITY FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
53	0	0	0	0

ASSETS

Book Value	\$2,886,005
Market Value	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$0

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	20	
Early Retirement	55	5	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

COOPER COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
90	0	4	0	0

ASSETS

Book Value	\$1,087,251
Market Value	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$77,644

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	7	
Early Retirement	65	7	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

CREVE COEUR FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
57	0	0	0	0

ASSETS

Book Value	\$5,700,713
Market Value	\$6,292,940

CONTRIBUTIONS

Employee	\$130,171
Employer	\$457,040

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	55	20	
Early Retirement	0	0	X
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

PUBLIC WATER SUPPLY DISTRICT #2 OF JACKSON COUNTY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
10	0	0	0	0

ASSETS

Book Value	\$384,322
Market Value	\$0

CONTRIBUTIONS

Employee	\$9,509
Employer	\$17,837

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	3	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

CONSOLIDATED WATER DISTRICT #1 OF JEFFERSON COUNTY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
17	0	0	0	0

ASSETS

Book Value	\$385,477
Market Value	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$47,236

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	2	
Early Retirement	62	2	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

PUBLIC WATER SUPPLY DISTRICT #3 OF JEFFERSON COUNTY

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
8	0	2	0	0

ASSETS

Book Value	\$172,701
Market Value	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$10,600

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	0	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

KIRKWOOD CIVILIAN EMPLOYEES PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
164	5	0	0	0

ASSETS

Book Value	\$6,716,582
Market Value	\$7,667,115

CONTRIBUTIONS

Employee	\$0
Employer	\$182,747

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	5	
Early Retirement	0	5	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

KIRKWOOD POLICE & FIRE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
103	0	29	0	0

ASSETS

Book Value	\$14,247,818
Market Value	\$16,084,734

CONTRIBUTIONS

Employee	\$249,299
Employer	\$431,937

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	10	
Early Retirement	0	0	X
Disability	0	0	X

SOCIAL SECURITY COVERAGE

No

LIBERTY HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
659	20	6	0	0

ASSETS

Book Value	\$12,708,430
Market Value	\$0

CONTRIBUTIONS

Employee	\$468,876
Employer	\$1,363,179

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	62	1	
Early Retirement	55	5	
Disability	0	1	

SOCIAL SECURITY COVERAGE

Yes

LINCOLN COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
250	0	0	0	0

ASSETS

Book Value	\$0
Market Value	\$2,117,032

CONTRIBUTIONS

Employee	\$0
Employer	\$233,944

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	3	
Early Retirement	0	0	X
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

CITY OF MARYLAND HEIGHTS PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
117	9	0	0	0

ASSETS

Book Value	\$2,581,485
Market Value	\$0

CONTRIBUTIONS

Employee	\$3,793
Employer	\$274,266

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	55	20	
Early Retirement	0	20	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

MOLINE FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
15	0	0	0	0

ASSETS

Book Value	\$1,997,782
Market Value	\$1,924,004

CONTRIBUTIONS

Employee	\$0
Employer	\$148,000

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	0	0	X
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

PATTONVILLE-BRIDGETON FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
55	0	0	0	0

ASSETS

Book Value	\$0
Market Value	\$2,840,480

CONTRIBUTIONS

Employee	\$0
Employer	\$470,000

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	0	7	
Early Retirement	0	5	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

PHELPS COUNTY REGIONAL MEDICAL CENTER PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
500	0	0	0	0

ASSETS

Book Value	\$9,646,536
Market Value	\$0

CONTRIBUTIONS

Employee	\$824,691
Employer	\$780,091

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	7	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

PIKE COUNTY MEMORIAL HOSPITAL RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
83	40	9	0	0

ASSETS

Book Value	\$902,902
Market Value	\$927,474

CONTRIBUTIONS

Employee	\$0
Employer	\$85,785

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	0	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

ST. FRANCIS LEVEE DISTRICT RETIREMENT PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
4	0	0	0	0

ASSETS

Book Value	\$48,454
Market Value	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$7,744

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	59	0	
Early Retirement	59	0	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

ST. PETERS FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
33	0	0	0	0

ASSETS

Book Value	\$704,293
Market Value	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$0

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	0	
Early Retirement	55	0	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes

SAMARITAN MEMORIAL HOSPITAL PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
89	0	21	0	0

ASSETS

Book Value	\$425,005
Market Value	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$34,514

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	1	
Early Retirement	55	15	
Disability	55	15	

SOCIAL SECURITY COVERAGE

Yes

SPANISH LAKE FIRE PROTECTION DISTRICT

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
22	0	9	1	0

ASSETS

Book Value	\$1,980,480
Market Value	\$0

CONTRIBUTIONS

Employee	\$0
Employer	\$84,654

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	65	20	
Early Retirement	55	20	
Disability	0	0	

SOCIAL SECURITY COVERAGE

Yes

VALLEY PARK POLICE PENSION PLAN

MEMBERSHIP

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
11	0	0	0	0

ASSETS

Book Value	\$0
Market Value	\$275,462

CONTRIBUTIONS

Employee	\$12,792
Employer	\$22,633

TYPE OF BENEFIT

	Eligibility Requirements		
	Age	Service	None
Normal Retirement	62	0	
Early Retirement	55	10	
Disability	0	0	X

SOCIAL SECURITY COVERAGE

Yes



JOINT COMMITTEE ON
PUBLIC EMPLOYEE RETIREMENT

CLAIRE WEST
Director

Room B-42 • State Capitol
Jefferson City, MO 65101
573/751-1280
FAX 573/751-2745

